

Singtel CEO gets \$6.56m in pay for FY2017, slightly more than last year

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SINGAPORE - The boss of the largest Singapore-listed company by market capitalisation earned slightly more this year as the group's earnings held steady despite a "challenging business environment".

Singtel group chief executive Chua Sock Koong earned a remuneration package of S\$6.56 million for the financial year to March 31 (FY2017).

Ms Chua earned about S\$6.39 million in the previous year.

Of this year's pay package, S\$5.89 million has been paid out, including a base salary of S\$1.65 million, Singtel disclosed in its annual report on Wednesday.

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Like Ms Chua's pay, Singtel's group net profit was mostly stable from a year ago.

The telco made a net profit of S\$3.85 billion in FY2017, holding stable from a net profit of S\$3.87 billion the year before.

Although full-year revenue slipped a little, Singtel was "resilient" overall owing to strong core businesses, higher associate earnings and lower tax expenses.

Ms Chua said in the annual report: "Singtel today is markedly different from the traditional telco we were five years ago. We've strengthened our competitiveness, and we're also more diversified and resilient."